

U I W S O M

FINANCIAL AID

O R I E N T A T I O N 2 0 1 8

ENROLLMENT VERIFICATION

Early August and every month after

BANNER WEB

Update permanent address

Review financial aid status

Review loan amounts and history

ePAYMENT CENTER

Online payments
Review balance and charges

\$1,000 admission deposits are still being processed

INVOICES

Notify me for...
NHSC Scholarship
Military's HPSP
other funds that need invoices
or pay full tuition and fees

INTEREST

UNSUBSIDIZED LOAN: 6.60%

GRADUATE PLUS LOAN: 7.60%

JULY 2018-JUNE 2019

UNSUB LOAN: \$ 22,350 AT 6.60% =
\$122/MONTH
\$1,476/YEAR

GRAD PLUS LOAN: \$26,768 AT 7.60% =
\$167/MONTH
\$2,034/YEAR

THESE FIGURES ARE ESTIMATED AND INTENDED ONLY FOR EDUCATIONAL PURPOSES

INTEREST CAPITALIZATION

UNPAID INTEREST + PRINCIPLE BALANCE = NEW LOAN

UNSUB: \$1,476 + \$22,350 = \$23,826

GRAD PLUS: \$2,034 + \$26,768 = \$28,802

THESE FIGURES ARE ESTIMATED AND INTENDED ONLY FOR EDUCATIONAL PURPOSES

BUDGETING

COST OF ATTENDANCE

ROOM	\$13,197
BOARD	\$6,253
TRANSPORT	\$4,560
MISC	\$7,796
TOTAL	\$31,806

COA adjustments:
computer purchase & childcare

BUDGETING

LIVE LIKE A STUDENT

**Bring lunch, carpool,
don't spend money on
water**

**Fall refunds >
spring refunds**

BUDGETING

Email to revise amount

**Reducing by \$1,000 could
save \$3,000 in the long
term**

**120 days to reconsider
loan amount without
interest**

Can still revise later

REPAYMENT BASICS

Payments while enrolled are accepted

Payments more than the minimum accepted

Change payment plans as needed

STANDARD PLAN

10 YEARS OF REPAYMENT

SAME MONTHLY PAYMENT

INCOME DRIVEN PLANS

FOUR PLANS AVAILABLE

10-20% OF DISCRETIONARY INCOME

**MONTHLY PAYMENT VARIES BY
ANNUAL INCOME**

STUDENTLOANS.GOV

REPAYMENT CALCULATOR

REVIEW PAYMENT PLANS EARLY

RUN TEST SCENARIOS

STUDENTAID.GOV

Review loan history from all prior colleges:

Total indebtedness

Outstanding interest

Loan servicer contact information

LOAN SERVICERS

Set up your online login

Keep records organized

TO DO

Sign up for direct deposit

Review budget and loan amount

QUESTIONS

C E L I A V E L E Z

cavelez1@uiwtx.edu