

Policy Title: Functional Area:

Status:

Effective:

Approved by:

Policy Contact:

Financial Aid and Debt Management Counseling **ADMINISTRATIVE**

SCHOOL OSTEOPATHIC MEDICINE

FINAL July 2017 **UIWSOM Leadership Council** Director of Enrollment Services **Responsible Office:** Office of Admission Last Reviewed/Updated: February 2024

Purpose: Medical students continue to graduate with growing debt as the nation continues to experience a physician shortage, particularly in primary care specialties. Recognizing the burden of financing a private medical school education, the UIWSOM Office of Admissions and External Affairs offers financial aid and loan management outreach programming.

Policy Statement

1) Description

UIWSOM is committed to providing financial aid and debt management education and assistance to prospective and current students. A multi-year plan is in place to communicate pertinent information at strategic times. Documentation of attendance in both formal and informal sessions is recorded.

- 2) Primary goal(s)
 - a) Establish good budgeting habits
 - b) Understand overall indebtedness
 - c) Understand loans and repayment
- 3) Participants
 - a) UIWSOM admissions personnel
 - b) UIW financial aid office personnel
 - c) UIWSOM prospective students
 - d) UIWSOM current students
- 4) Resources
 - a) Admissions and financial aid personnel
 - b) Physical space
 - c) Minimal supplies
 - d) Audio-visual equipment
 - e) Publications and handouts
 - f) Excel spreadsheet for attendance tracking
 - g) Community subject matter experts (e.g. HPSP representatives, scholarship and loan repayment providers, SALT representatives)