



SCHOOL of
OSTEOPATHIC
MEDICINE

Policy Title: Financial Aid and Debt Management Counseling
Functional Area: ADMINISTRATIVE

Status: FINAL
Effective: July 2017
Approved by: SOM Leadership Council
Policy Contact: Director of Enrollment Services
Responsible Office: Office of Admissions & Student Affairs
Last Reviewed/Updated: February 2020

Purpose: Medical students continue to graduate with growing debt as the nation continues to experience a physician shortage, particularly in primary care specialties. Recognizing the burden of financing a private medical school education, the UIWSOM Office of Admissions and Student Affairs offers financial aid and loan management outreach programming.

Policy Statement

- 1) Description
 - a) UIWSOM is committed to providing financial aid and debt management education and assistance to prospective students and current learners. A multi-year plan is in place to communicate pertinent information at strategic times. Documentation of attendance in both formal and informal sessions is recorded.
- 2) Primary goal(s)
 - a) Establish good budgeting habits
 - b) Understand overall indebtedness
 - c) Understand loans and repayment
- 3) Participants
 - a) UIWSOM admissions personnel
 - b) UIW financial aid office personnel
 - c) UIWSOM prospective students
 - d) UIWSOM current learners
- 4) Resources
 - a) Admissions and financial aid personnel
 - b) Physical space
 - c) Minimal supplies
 - d) Audio-visual equipment
 - e) Publications and handouts
 - f) Excel spreadsheet for attendance tracking
 - g) Community subject matter experts (e.g. HPSP representatives, scholarship and loan repayment providers, SALT representatives)