Policy Title: Financial Aid and Debt Management Counseling  
Functional Area: ADMINISTRATIVE

Status: FINAL  
Effective: July 2017  
Approved by: SOM Leadership Council  
Policy Contact: Director of Enrollment Services  
Responsible Office: Office of Admissions & Student Affairs  
Last Reviewed/Updated: February 2020

Purpose: Medical students continue to graduate with growing debt as the nation continues to experience a physician shortage, particularly in primary care specialties. Recognizing the burden of financing a private medical school education, the UIWSOM Office of Admissions and Student Affairs offers financial aid and loan management outreach programming.

Policy Statement

1) Description
   a) UIWSOM is committed to providing financial aid and debt management education and assistance to prospective students and current learners. A multi-year plan is in place to communicate pertinent information at strategic times. Documentation of attendance in both formal and informal sessions is recorded.

2) Primary goal(s)
   a) Establish good budgeting habits
   b) Understand overall indebtedness
   c) Understand loans and repayment

3) Participants
   a) UIWSOM admissions personnel
   b) UIW financial aid office personnel
   c) UIWSOM prospective students
   d) UIWSOM current learners

4) Resources
   a) Admissions and financial aid personnel
   b) Physical space
   c) Minimal supplies
   d) Audio-visual equipment
   e) Publications and handouts
   f) Excel spreadsheet for attendance tracking
   g) Community subject matter experts (e.g. HPSP representatives, scholarship and loan repayment providers, SALT representatives)